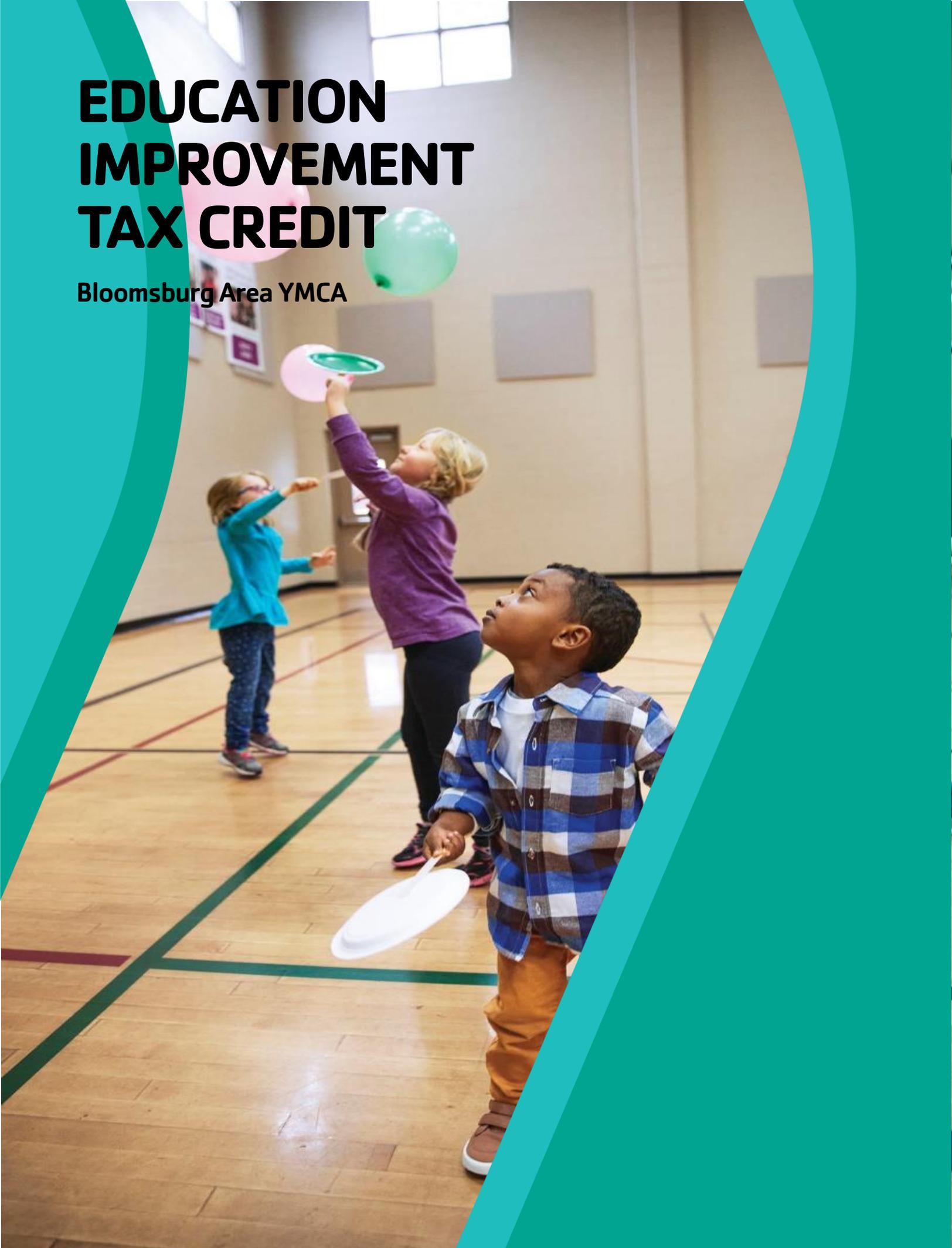


# EDUCATION IMPROVEMENT TAX CREDIT

Bloomsburg Area YMCA





## What is EITC?

### Pennsylvania Education Improvement Tax Credit (EITC)

Pennsylvania provides tax credits for corporate contributions to Pre-K Scholarship Organizations (PKSOs), those nonprofits that provide Pre-K school scholarships, and Educational Improvement Organizations (EIOs), those nonprofits that support innovative programs in public schools. Tax credits are worth 75 percent of the contribution; however, a 90 percent credit can be claimed if the corporation commits to two consecutive annual contributions. In either case, the maximum tax credit is \$750,000 per company. Credits are awarded to companies on a first-come, first-served basis until the cap is reached. The total amount of tax credits is limited to \$110 million. For more information on how businesses can apply, please visit <https://dced.pa.gov>.

#### Key Features of EITC

- 90% tax credit for donors with 2-year commitment
- Tax credit can be switched to the more popular Educational Improvement (EI) tax credit in future years
- Tax credits are typically only available May 15 for existing donors and July 1 for new donors

#### How Tax Credits Help Families In Need

Children are eligible for scholarships if the household income is less than \$85,000 + \$15,608 for each child in the family. For example, a family with one child must have an income below \$100,608 whereas a family with three children must have an income below \$131,824. The figures will increase in future years for inflation.

#### Rules & Regulations

- Income Limit: \$85,000 + \$15,608/child
- Prior Year Public School Requirement: None
- Geographic Limit: Statewide
- Enrollment Cap: None
- Scholarship Cap: Full tuition
- Testing Mandates: None
- Credit Value: 75%-90%
- Budget Cap: \$110 million

# About Bloomsburg Area YMCA EITC Programs

Bloomsburg Area YMCA is an approved Pre-K Scholarship Organization (PKSO) for the Pennsylvania Educational Improvement Tax Credit (EITC) Program.

At Bloomsburg Area YMCA, families can receive important tax credits for preschool. Families must complete a YMCA financial assistance application to participate.

## Pre-K Education

**Our Youth Education Centers offer preschool programs for children ages three through kindergarten**

We believe that all kids deserve the opportunity to discover who they are and what they can achieve. That's why, through the Y, millions of youth today are cultivating the values, skills and relationships that lead to positive behaviors, better health and educational achievement.

Our preschool program is open to all children ages three to five. We are dedicated to providing educational, social, and recreational activities in an atmosphere of joyful learning and mutual respect.

## About our Program

Preschool is in session from late August through early June from 8:30 a.m. to 3:30 p.m. in 3-day and 5-day options, generally following the Bloomsburg Area School District calendar; our exact starting date will be available at the beginning of March.

There are two age group options available:

- **3 – 4-year-olds** – Classes emphasize socialization, language development, independence and motor skills in a small group setting.
- **4 – 5-year-olds** – Classes emphasize pre-kindergarten activities. Readiness, language development, social skills, pre-reading and printing, motor skills, and work habits are all taught in a positive environment with emphasis on individual abilities.



## Our Reach

Our Bloomsburg Area YMCA is a charitable, nonprofit organization committed to strengthening our communities through membership and programs that foster youth development, healthy living and social responsibility for all. The YMCA has a broad reach across Columbia County serving more than 24,000 people of all ages and backgrounds.



## How Do I Get Started and Make an EITC Donation?

Contact Steven Slusser, Finance Manager, at 570-784-0188 or by email at [sslusser@bloomsburg.org](mailto:sslusser@bloomsburg.org).